

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
JOHN M SANDERS § Case No. 15-41084  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 12/03/2015 . The undersigned trustee was appointed on 12/03/2015 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 8,921.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	66.05
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	3,309.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 5,545.95

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/18/2016 and the deadline for filing governmental claims was 05/31/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,311.20 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,311.20 , for a total compensation of \$ 1,311.20<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/28/2016 By: /s/KAREN R. GOODMAN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1  
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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
 ASSET CASES

Exhibit A

Case No: 15-41084 PSH Judge: Pamela S. Hollis Trustee Name: KAREN R. GOODMAN  
 Case Name: JOHN M SANDERS Date Filed (f) or Converted (c): 12/03/2015 (f)  
 341(a) Meeting Date: 01/13/2016  
 For Period Ending: 11/28/2016 Claims Bar Date: 07/18/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 9127 S. LaSalle, Chicago, IL 60645	120,000.00	105,000.00		0.00	FA
2. 1669 W. 104th St.	274,600.00	0.00		0.00	FA
3. 324 S. Richmond, Chicago, IL	10.00	10.00		0.00	FA
4. 2002 Chevrolet Tahoe	6,050.00	0.00		0.00	FA
5. Miscellaneous used household goods	1,350.00	0.00		0.00	FA
6. Miscellaneous books, tapes, CD's, etc.	125.00	0.00		0.00	FA
7. Personal Used Clothing	500.00	0.00		0.00	FA
8. Miscellaneous costume jewelry	25.00	0.00		0.00	FA
9. Employer-Term Life Insurance	0.00	0.00		0.00	FA
10. Nationwide-Whole life insurance policy	7,000.00	0.00		0.00	FA
11. Deposits of money	0.00	0.00		0.00	FA
12. Retirement or pension accounts	0.00	0.00		0.00	FA
13. 2015 IRS tax refund (u)	3,350.00	6,296.00		8,921.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$413,010.00	\$111,306.00	\$8,921.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/2016

Current Projected Date of Final Report (TFR): 12/31/2016

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-41084  
Case Name: JOHN M SANDERS

Trustee Name: KAREN R. GOODMAN

Exhibit B

Bank Name: Associated Bank

Account Number/CD#: XXXXXX3284

Checking

Taxpayer ID No: XX-XXX3849

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 11/28/2016

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/24/16	13	United States Treasury Kansas City, MO	2015 Tax Refund	1224-000	\$8,921.00		\$8,921.00
06/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$8,911.00
07/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$12.82	\$8,898.18
07/21/16	101	John M. Sanders	2015 Tax Refund	8100-000		\$0.00	\$8,898.18
07/21/16	101	John M. Sanders	2015 Tax Refund Reversal Incorrect Amount	8100-000		\$0.00	\$8,898.18
07/21/16	102	John M. Sanders	2015 Tax Refund Debtor's share of 2015 Tax Refund (\$2,625 Exemption + \$684 for post petition period of time in 2015.	8100-002		\$3,309.00	\$5,589.18
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$13.23	\$5,575.95
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$5,565.95
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$5,555.95
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$5,545.95

COLUMN TOTALS	\$8,921.00	\$3,375.05
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$8,921.00	\$3,375.05
Less: Payments to Debtors	\$0.00	\$3,309.00
Net	\$8,921.00	\$66.05

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX3284 - Checking	\$8,921.00	\$66.05	\$5,545.95
	\$8,921.00	\$66.05	\$5,545.95
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$8,921.00		
Total Gross Receipts:	\$8,921.00		

Exhibit C

## ANALYSIS OF CLAIMS REGISTER

Case Number: 1:15-41084-PSH

Date: November 28, 2016

Debtor Name: JOHN M SANDERS

Claims Bar Date: 7/18/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	KAREN R. GOODMAN 111 East Wacker Drive Suite 2800 Chicago, IL 60601	Administrative		\$0.00	\$1,311.20	\$1,311.20
1 300 7100	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured		\$0.00	\$766.18	\$766.18
2 300 7100	CAPITAL ONE BANK (USA), N.A. PO BOX 71083 CHARLOTTE, NC 28272-1083	Unsecured		\$0.00	\$1,748.62	\$1,748.62
3 350 7200	CHICAGO PATROLMEN"S FEDERAL CREDIT UNION TRUNKETT & TRUNKETT, P.C. 20 N. WACKER SUITE 1434 CHICAGO, IL 60606	Unsecured		\$0.00	\$6,662.20	\$6,662.20
4 350 7200	CHICAGO PATROLMEN"S FEDERAL CREDIT UNION TRUNKETT & TRUNKETT, P.C. 20 N. WACKER SUITE 1434 CHICAGO, IL 60606	Unsecured		\$0.00	\$9,708.24	\$9,708.24
5 350 7200	CITY OF CHICAGO DEPARTMENT OF FINANCE C/O ARNOLD SCOTT HARRIS P.C. 111 W JACKSON STE 600 CHICAGO, IL 60604	Unsecured		\$0.00	\$150.00	\$150.00
Case Totals				\$0.00	\$20,346.44	\$20,346.44

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-41084

Case Name: JOHN M SANDERS

Trustee Name: KAREN R. GOODMAN

Balance on hand \$ 5,545.95

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: KAREN R. GOODMAN	\$ 1,311.20	\$ 0.00	\$ 1,311.20

Total to be paid for chapter 7 administrative expenses \$ 1,311.20

Remaining Balance \$ 4,234.75

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,514.80 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	CAPITAL ONE BANK (USA), N.A.	\$ 766.18	\$ 0.00	\$ 766.18
2	CAPITAL ONE BANK (USA), N.A.	\$ 1,748.62	\$ 0.00	\$ 1,748.62

Total to be paid to timely general unsecured creditors \$ 2,514.80

Remaining Balance \$ 1,719.95

Tardily filed claims of general (unsecured) creditors totaling \$ 16,520.44 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 10.4 percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION	\$ 6,662.20	\$ 0.00	\$ 693.60
4	CHICAGO PATROLMEN'S FEDERAL CREDIT UNION	\$ 9,708.24	\$ 0.00	\$ 1,010.73
5	CITY OF CHICAGO DEPARTMENT OF FINANCE	\$ 150.00	\$ 0.00	\$ 15.62

Total to be paid to tardy general unsecured creditors \$ 1,719.95



Remaining Balance \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE